

Media Release

Adani Solar is Top Performer for Fifth year in a row Rated as leader in PV module Product Qualification Program (PQP) by PVEL

EDITOR'S SYNOPSIS

- PV (Photo voltaic) Module PQP at PVEL is the most comprehensive program for stringent testing of PV Modules
- Adani Solar is the largest GW-scale, Vertically Integrated Cell & Module manufacturer in India
- Adani Solar is the only Indian Solar Manufacturer that has been rated as a Top Performer at PVEL's PQP Program for five consecutive years (2022, 2021, 2020, 2019 & 2018)

Ahmedabad, 18 May 2022: Adani Solar is the top performer in PVEL's (PV Evolution Labs LLP) Product Qualification Program (PQP), according to its 8th annual PV module reliability scorecard. With this recognition, Adani Solar emerges as the only Indian solar manufacturing company to win this distinction for five consecutive years (from 2018 to 2022).

PV Module PQP at PVEL is the most comprehensive program for stringent testing of PV (photo voltaic) Modules on Reliability & Quality parameters, with data & results publicly available. It is noteworthy that Adani Solar is the only Indian Solar Manufacturer with an in-house cell and module capacity with a **Top Performer** award under this program.

Mr. Rahul Bhutiani, Head – Sales & Marketing of Adani Solar said, "PVEL's PV Module Reliability Scorecard is an invaluable tool that banks, developers, and engineers use to ensure that projects are built with reliable and durable products. Five wins in a row for Adani Solar is a testament to our manufacturing excellence, our stringent test procedures and reflects our commitment to producing Solar PV Cells & Modules having the highest quality, high efficiency, highest reliability & bankability."

Tristan Erion-Lorico, VP of Sales and Marketing at PVEL commented, "Congratulations to Adani Solar team for achieving Top Performer recognition in the PV Module Reliability Scorecard for the fifth consecutive year. We are pleased to see Adani Solar appear in our report once again and we hope to see the company's continued growth in the near future."

About Adani Solar

Adani Solar is the solar PV manufacturing arm of the Adani Group, India's fastest growing diversified organization with businesses spanning the resources, logistics, energy, agri, digital and ancillary industries. Adani Solar is the first Indian company to vertically integrate businesses that offer services across the spectrum of photovoltaics manufacturing.

With 3.5 GW of PV Solar cell and module manufacturing capacity, our plant boosts our vision to ensure energy security for India and the world. The plant is located at Mundra, Gujarat, and will play host to the entire solar manufacturing ecosystem from polysilicon to modules, including ancillaries and supporting utilities. The cutting-edge technology, with machines and equipment sourced from best-in-class producers, helps in quality standards, reliability standards and cost leadership as per global benchmarks.

For more information, please visit www.adanisolar.com