

**Media Release**

**Adani Solar clinches Top Performer's position in PVEL PV Module Reliability Scorecard 2023 for 6th year in a row**

*Rated as leader in PV cells & modules*

**EDITOR'S SYNOPSIS**

- PV (photovoltaic) Module PQP at PVEL is comprehensive programme for stringent testing of PV modules
- Adani Solar is the largest GW-scale, vertically integrated cell & module manufacturer in India
- Only Indian solar manufacturer to have been rated as a Top Performer at PVEL's PQP Programme for six consecutive years

**Ahmedabad, 25 May 2023:** Adani Solar, the solar PV manufacturing arm of the diversified Adani Group, once again claims the top performer's position in PVEL (PV Evolution Labs LLC, a member of Kiwa Group) PV Module Reliability Scorecard 2023 by passing its Product Qualification Program (PQP) testing procedure. With this recognition, Adani Solar emerges as the only Indian solar manufacturing company to win this distinction for six consecutive years from 2018 to 2023.

PV Module PQP at PVEL is the most comprehensive programme for stringent testing of PV (photovoltaic) modules on reliability and quality parameters, with data and results publicly available. It is noteworthy that Adani Solar is the only Indian solar manufacturer with an in-house cell and module capacity with a **Top Performer** award under this programme.

*"We are honoured to win the Top Performer's position in PVEL's PV Module Reliability Scorecard for the sixth year in a row," said Mr Anil Gupta, CEO of Adani Solar. "This consecutive acclaim strengthens our commitment to excellence. Our Indian-made solar PV modules embody advanced manufacturing, premium components, and superior design for unmatched reliability and performance. With gratitude to our stakeholders, we uphold the highest quality standards and drive innovation, setting us apart in the industry."*

*"PVEL's PV Module Reliability Scorecard is an invaluable tool that banks, developers, and engineers use to ensure that projects are built with reliable and durable products," said Mr. Rahul Bhutiani, Head – Sales & Marketing of Adani Solar. "Through our journey from manufacturing multi-crystalline and monocrystalline modules to MonoPERC, we have wholeheartedly embraced the technological shift. As a result, we have not*

*only unlocked higher efficiencies but also ensured that our reliability, quality, and bankability remain uncompromised. We remain steadfast in our mission to ensure energy security, both for India and the world."*

*"Congratulations to Adani Solar team for achieving Top Performer recognition in PV Module Reliability Scorecard for the sixth consecutive year," said **Tristan Erion-Lorico, VP of Sales and Marketing at PVEL.***

*"We are pleased to see Adani Solar appear in our report once again and we hope to see the company's continued growth in the near future."*

**About Adani Solar**

Adani Solar is the solar PV manufacturing arm of the Adani Group, India's fastest growing diversified organization with businesses spanning the resources, logistics, energy, agriculture, digital and ancillary industries. Adani Solar is the 1<sup>st</sup> Indian solar manufacturing company to vertically integrate businesses that offer services across the spectrum of photovoltaics manufacturing

**For more information, please visit [www.adanisolar.com](http://www.adanisolar.com)**